

SUPERIOR COURT OF THE STATE OF CALIFORNIA
COUNTY OF SAN MATEO

In re TINTRI, INC. SECURITIES LITIGATION)	Lead Case No. 17-CIV-04312
_____)	(Consolidated with Nos. 17-CIV-04321;
)	17-CIV-04618; and 20-CIV-00980)
This Document Relates To:)	<u>CLASS ACTION</u>
ALL ACTIONS.)	Assigned for All Purposes to:
_____)	Honorable Susan L. Greenberg
)	Dept. 3
)	Date Action Filed: 09/20/17

NOTICE OF PENDENCY AND PROPOSED SETTLEMENT OF CLASS ACTION

TO: ALL PERSONS AND ENTITIES THAT PURCHASED OR OTHERWISE ACQUIRED TINTRI, INC. (“TINTRI” OR THE “COMPANY”) COMMON STOCK PURSUANT OR TRACEABLE TO THE COMPANY’S REGISTRATION STATEMENT AND PROSPECTUS ISSUED IN CONNECTION WITH TINTRI’S JUNE 30, 2017 INITIAL PUBLIC OFFERING (“IPO”) (“CLASS” OR “CLASS MEMBERS”).¹

IN ORDER TO QUALIFY FOR A SETTLEMENT PAYMENT, YOU MUST TIMELY SUBMIT A PROOF OF CLAIM AND RELEASE FORM (“PROOF OF CLAIM”) BY APRIL 16, 2024.

THIS NOTICE WAS AUTHORIZED BY THE COURT. IT IS NOT A LAWYER SOLICITATION. PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY.

WHY SHOULD I READ THIS NOTICE?

This Notice is given pursuant to an order issued by the Superior Court of California, County of San Mateo (the “Court”). This Notice serves to inform you of the proposed Settlement of the above-captioned class action lawsuit (the “Settlement”) and the hearing (the “Settlement Fairness Hearing”) to be held by the Court to consider the fairness, reasonableness, and adequacy of the Settlement, as set forth in the Stipulation of Settlement dated July 17, 2023 (the “Stipulation”), by and between Plaintiffs Rustam Mustafin, Henrik Thørring, and Laurence Clayton (“Plaintiffs”), on behalf of themselves and the Class (as defined herein), and Defendant Tintri, Defendants Ken Klein, Ian Halifax, John Bolger, Charles Giancarlo, Adam Grosser, Kieran Harty, Harvey Jones, Christopher Schaepe, and Peter Sonsini (collectively, the “Individual Defendants” and, together with Tintri, the “Tintri Defendants”), and Defendants Morgan Stanley & Co. LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated, KeyBanc Capital Markets Inc., Needham & Company, LLC, Piper Jaffray & Co. (n/k/a Piper Sandler Companies), Raymond James & Associates, Inc. and William Blair & Company, L.L.C. (collectively, the “Underwriter Defendants” and, together with the Tintri Defendants, “Defendants”).²

This Notice is intended to inform you how this lawsuit and proposed Settlement may affect your rights and what steps you may take in relation to it. This Notice is NOT an expression of any opinion by the Court as to the merits of the claims or defenses asserted in the lawsuit or whether the Defendants engaged in any wrongdoing.

WHAT IS THIS LAWSUIT ABOUT?

I. THE ALLEGATIONS

Plaintiffs claim that Defendants violated §§11 and 15 of the Securities Act by reason of material misrepresentations and omissions in the Registration Statement and Prospectus for Tintri’s June 30, 2017 IPO. Specifically, Plaintiffs allege the Offering Documents were misleading because they omitted material information about (among other things) growing dissatisfaction and attrition among the Company’s employees in the months leading up to the IPO. Plaintiffs also allege that going into the IPO, the Company struggled to keep its best sales personnel and engineers and was having trouble recruiting new employees. These facts allegedly were known to Tintri’s management before the IPO and were likely to have a material impact on the Company’s revenue.

Defendants have denied, and continue to deny, each and all of Plaintiffs’ allegations and deny that there were any material misrepresentations in the Offering Documents for Tintri’s June 30, 2017 IPO, or any violation of the Securities Act.

THE COURT HAS NOT RULED AS TO WHETHER DEFENDANTS ARE LIABLE TO PLAINTIFFS OR TO THE CLASS. THIS NOTICE IS NOT INTENDED TO BE AN EXPRESSION OF ANY OPINION BY THE COURT WITH RESPECT TO THE TRUTH OF THE ALLEGATIONS IN THIS ACTION OR THE MERITS OF THE CLAIMS OR

¹ For purposes of this Settlement only, the Class consists of all Persons and entities who purchased or otherwise acquired Tintri common stock between June 30, 2017 and December 26, 2017, inclusive.

² The Stipulation can be viewed and/or downloaded at www.TintriSecuritiesLitigation.com. All capitalized terms used herein have the same meaning as the terms defined in the Stipulation.

DEFENSES ASSERTED. THIS NOTICE IS SOLELY TO ADVISE YOU OF THE PROPOSED SETTLEMENT OF THIS ACTION AND YOUR RIGHTS IN CONNECTION WITH THAT SETTLEMENT.

II. PROCEDURAL HISTORY

The initial complaint was filed in this Court by plaintiff Laurence Clayton on September 20, 2017. Two additional complaints were filed thereafter.

On October 3, 2017, Defendants removed two of the actions to federal court. On October 10, 2017, Plaintiffs filed motions to remand the actions. On October 30, 2017, the federal court entered an order remanding the actions back to this Court.

On June 7, 2018, the Court consolidated the three pending actions and appointed Robbins Geller Rudman & Dowd LLP and Bottini & Bottini, Inc. as co-lead counsel for the Plaintiffs in the Action.

On July 9, 2018, Plaintiffs filed the Consolidated Complaint for Violations of the Securities Act of 1933 (“Consolidated Complaint”), which is the operative complaint.

On July 10, 2018, Tintri filed a Notice of Filing of Petition under Chapter 11 of the United States Bankruptcy Code and of Automatic Stay. On August 1, 2018, the Court stayed all proceedings in light of Tintri’s filing and vacated all previously set deadlines.

On August 6, 2019, Plaintiffs and the Tintri Defendants participated in a global mediation before the mediator Michelle Yoshida, Esq. in an effort to resolve the state court action and a related action pending in federal court (“Federal Action”). The cases did not settle.

In February 2020, in order to conserve the resources of the Parties, the plaintiffs in the Federal Action voluntarily dismissed their complaint and, thereafter, Plaintiffs Mustafin and Thørring filed a related action in this Court, which was consolidated into the present Action.

On July 10, 2020, the Court lifted the stay in the Action.

On December 11, 2020, the Court denied Defendants’ motion to dismiss on the basis of *forum non conveniens*. By order dated May 13, 2021, the Court overruled the Tintri Defendants’ and the Underwriter Defendants’ demurrers to Plaintiffs’ §§11 and 15 claims, sustained with leave to amend demurrers by certain venture capital defendants, and denied the motion to stay discovery.

On May 25, 2021, Defendants answered the Consolidated Complaint with general denials and affirmative defenses.

On March 21, 2018, Plaintiffs propounded their first set of requests for production of documents (“RFPs”) on the Tintri Defendants. The Tintri Defendants served their responses and objections on April 25, 2018. On July 20, 2021, the Court entered the Protective Order submitted by the Parties. On July 23, 2021, Tintri served supplemental responses and objections regarding, and produced documents responsive to, Plaintiffs’ first set of RFPs.

On September 10, 2021, Tintri served its first set of RFPs on Plaintiffs. On November 12, 2021, Plaintiffs served their responses and objections to Tintri’s RFPs and, on December 24, 2021, Plaintiffs made their first rolling production of documents. Plaintiffs made two supplemental productions in May and June 2022.

On January 27, 2022, Plaintiffs served their second set of RFPs to Tintri and their first set of RFPs to the Underwriter Defendants. On March 22, 2022, Tintri and the Underwriter Defendants served their respective responses and objections. Tintri began making rolling productions in response to Plaintiffs’ second set of RFPs on June 10, 2022, and to date has produced more than 85,000 pages of documents. The Underwriter Defendants began making rolling productions on August 26, 2022, and to date have produced more than 27,000 pages of documents.

Defendants took the deposition of Plaintiff Mustafin on June 1, 2022, Plaintiff Thørring on June 8, 2022, and Plaintiff Clayton on July 13, 2022.

On March 21, 2022, Plaintiffs filed a motion for class certification. On September 6, 2022, Defendants opposed the motion. Plaintiffs filed a reply on October 18, 2022.

In an effort to conserve judicial resources and attempt to settle the Action, the Parties engaged the services of the Hon. Layn R. Phillips (Ret.), a nationally recognized mediator. There was an exchange of detailed mediation statements and exhibits and a full-day mediation with Judge Phillips on October 11, 2022. Although the Parties did not reach an agreement to settle the Action at the mediation, negotiations continued through Judge Phillips. Thereafter, Judge Phillips issued a “mediator’s proposal” for the monetary terms for a settlement of this Action on a class-wide basis. The Parties accepted Judge Phillips’ mediator’s proposal subject to the negotiation of a Stipulation of Settlement and approval by the Court. The Stipulation (together with the exhibits thereto) reflects the final and binding agreement between the Parties.

HOW DO I KNOW IF I AM A CLASS MEMBER?

For purposes of this Settlement only, you are a Class Member if you purchased or otherwise acquired Tintri common stock between June 30, 2017 and December 26, 2017, inclusive. As set forth in the Stipulation, subject to the Investment Vehicle carve-out in the following sentence, excluded from the Class are: (i) Defendants; (ii) any Person who served as a partner, control person, executive officer or director of Tintri, or the Underwriters Defendants, and their immediate family members; (iii) present and former parents, subsidiaries, assigns, successors, affiliates, and predecessors of Tintri and the Underwriters Defendants; (iv) the Venture Investment Funds and each of their respective general partners; (v) any entity in which Defendants have or had a majority ownership interest; (vi) any trust of which any Individual Defendant is the settler or which is for the benefit of any Individual Defendant and/or their immediate family members; and (vii) the legal representatives, heirs, successors, and assigns of any person or entity excluded under provisions (i) through (vi) hereto. The foregoing exclusions shall not cover Investment Vehicles. For the avoidance of doubt, any limited partner, shareholder, member, manager, managing member, or director of any of the Venture Investment Funds may only participate in the Settlement with respect to those shares, if any, that were purchased or acquired in an open market transaction or some other transaction independent from any of the Venture Investment Funds and otherwise not directly or indirectly acquired by such person from any of the Venture Investment Funds. Also excluded from the Class are those Class Members who timely and validly request exclusion in accordance with the requirements set by the Court.

PLEASE NOTE: Receipt of this Notice does not mean that you are a Class Member or that you will be entitled to receive a payment from the Settlement. If you are a Class Member and you wish to be eligible to participate in the distribution of proceeds from the Settlement, you are required to submit the Proof of Claim that is being distributed with this Notice and the required supporting documentation as set forth therein postmarked or submitted online on or before April 16, 2024.

WHAT IS THE MONETARY VALUE OF THE PROPOSED SETTLEMENT?

The Settlement, if approved, will result in the creation of a cash settlement fund of \$7,000,000.00 (the "Settlement Amount"). The Settlement Amount, plus accrued interest, is the Settlement Fund. The Settlement Fund minus the costs of this Notice and all costs associated with the administration of the Settlement, Taxes and Tax Expenses, attorneys' fees and expenses, and any award to Plaintiffs in connection with their representation of the Class, as approved by the Court (the "Net Settlement Fund"), will be distributed to eligible Class Members pursuant to the Plan of Allocation that is described in the next section of this Notice.

WHAT IS THE PROPOSED PLAN OF ALLOCATION?

The objective of the Plan of Allocation is to equitably distribute the Net Settlement Fund among Class Members based on their respective alleged economic losses resulting from the securities law violations alleged in the Action.

The Claims Administrator shall determine each Class Member's share of the Net Settlement Fund based on the recognized loss formula (the "Recognized Loss") described below. A Recognized Loss will be calculated for each share of Tintri common stock purchased or otherwise acquired pursuant or traceable to the Company's June 30, 2017 IPO (*i.e.*, between June 30, 2017 and December 26, 2017, inclusive). The calculation of Recognized Loss will depend upon several factors, including when the Tintri shares were purchased or otherwise acquired and in what amounts, whether the shares were ever sold, and, if so, when they were sold and for what amounts. The Recognized Loss is not intended to estimate the amount a Class Member might have been able to recover after a trial, nor to estimate the amount that will be paid to Class Members pursuant to the Settlement. The Recognized Loss is the basis upon which the Net Settlement Fund will be proportionately allocated to Class Members.

Your share of the Net Settlement Fund will depend on, among other things, the number of valid Proofs of Claim that Class Members submit, how many Tintri shares you purchased or otherwise acquired pursuant or traceable to Tintri's IPO, the purchase price, whether you sold any of those shares, when you sold them and, if so, the sales price.

The Venture Investment Funds are not eligible to participate in the Settlement. No limited partner, shareholder, member, manager, managing member, or director of any of the Venture Investment Funds should include on the Proof of Claim any information relating to (a) transactions by the Venture Investment Funds in Tintri common stock between June 30, 2017 and December 26, 2017, inclusive, or (b) shares of Tintri common stock acquired in any manner from a Venture Investment Fund, including (but not limited to) by distribution. Any limited partner, shareholder, member, manager, managing member, or director of any of the Venture Investment Funds may only participate in the Settlement with respect to those shares, if any, that were purchased or acquired in the open market and otherwise not directly or indirectly from any of the Venture Investment Funds.

The calculation of claims below is not an estimate of the amount you will receive. It is a formula for allocating the Net Settlement Fund among all Authorized Claimants. Furthermore, if any of the formulas set forth below yield an amount less than \$0.00, the claim per share is \$0.00.

PLAN OF ALLOCATION

For each share of Tintri common stock purchased or otherwise acquired pursuant or traceable to the Registration Statement and Prospectus issued in connection with Tintri's IPO, or on the open market from June 30, 2017 through December 26, 2017, inclusive, and:

- a. sold prior to September 21, 2017, the claim per share is the purchase price per share (not to exceed \$7.00 per share) minus the sales price per share;
- b. sold from September 21, 2017 through March 19, 2018, inclusive, the claim per share is **the lesser of**:
 - i. the purchase price per share (not to exceed \$7.00 per share) less the sales price per share, or
 - ii. the purchase price per share (not to exceed \$7.00 per share) less \$3.05 per share;
- c. retained at the end of March 19, 2018, the claim per share is the purchase price per share (not to exceed \$7.00 per share) minus \$3.05 per share.

In the event a Class Member has more than one purchase or acquisition or sale of Tintri common stock, pursuant or traceable to the Registration Statement, all such purchases and sales shall be matched on a First-In, First-Out ("FIFO") basis. Sales will be matched against purchases in chronological order, beginning with the earliest purchase made during the relevant period.

A purchase, acquisition, or sale of Tintri shares shall be deemed to have occurred on the "contract" or "trade" date as opposed to the "settlement" or "payment" date. All purchase, acquisition and sale prices shall exclude any fees and commissions. The receipt or grant by gift, devise, or operation of law of Tintri shares shall not be deemed a purchase, acquisition or sale of Tintri shares for the calculation of a claimant's recognized claim nor shall it be deemed an assignment of any claim relating to the purchase or acquisition of such shares unless specifically provided in the instrument of gift or assignment. The receipt of Tintri shares in exchange for securities of any other corporation or entity shall not be deemed a purchase, acquisition or sale of Tintri shares.

The total of all profits shall be subtracted from the total of all losses from eligible transactions to determine if a Class Member has a recognized claim. Only if a Class Member had a net market loss, after all profits from eligible transactions in Tintri common stock are subtracted from all losses, will such Class Member be eligible to receive a distribution from the Net Settlement Fund.

If an Authorized Claimant has an overall market gain, the recognized claim for that Authorized Claimant will be \$0.00. If an Authorized Claimant has an overall market loss, that Authorized Claimant's recognized claim will be limited to the amount of overall market loss. The Claims Administrator shall allocate to each Authorized Claimant a *pro rata* share of the Net Settlement Fund based on his, her, or its recognized claim as compared to the total recognized claims of all Authorized Claimants. No distribution shall be made to Authorized Claimants who would otherwise receive a distribution of less than \$10.00.

Distributions will be made to Authorized Claimants after all claims have been processed, after the Court has finally approved the Settlement, and after any appeals are resolved. If there is any balance remaining in the Net Settlement Fund after a reasonable amount of time from the initial date of distribution of the Net Settlement Fund (whether by reason of tax refunds, uncashed checks, or otherwise), the Claims Administrator shall, if economically feasible, reallocate such balance among Authorized Claimants in an equitable and economic fashion. These redistributions shall be repeated until the balance remaining in the Net Settlement Fund is no longer economically feasible to distribute to Class Members. Thereafter, subject to distribution to state entities, as required by California Code of Civil Procedure §384(b)(3), any balance that remains in the Net Settlement Fund shall be donated to Bay Area Legal Aid.

Please contact the Claims Administrator or Plaintiffs' Counsel if you disagree with any determinations made by the Claims Administrator regarding your Proof of Claim. If you are dissatisfied with the determinations, you may ask the Court, which retains jurisdiction over all Class Members and the claims administration process, to decide the issue by submitting a written request.

The Court has reserved jurisdiction to allow, disallow, or adjust the claim of any Class Member on equitable grounds.

Payment pursuant to the Plan of Allocation set forth above shall be conclusive against all Authorized Claimants. No Person shall have any claim against Plaintiffs, Plaintiffs' Counsel, any Claims Administrator, any other Person designated by Plaintiffs' Counsel, or any of the Released Persons or Defendants' Counsel based on the distributions made substantially in accordance with the Stipulation and the Settlement contained therein, the Plan of Allocation, or further orders of the Court. All Class Members who fail to complete and submit a valid and timely Proof of Claim shall be barred from participating in distributions from the Net Settlement Fund (unless otherwise ordered by the Court), but otherwise shall be bound by the terms of the Stipulation, including the terms of any judgment entered and the releases given.

**DO I NEED TO CONTACT PLAINTIFFS' COUNSEL IN ORDER
TO PARTICIPATE IN DISTRIBUTION OF THE SETTLEMENT FUND?**

No. If you have received this Notice and timely submit your Proof of Claim along with the required documentation to the designated address, you need not contact Plaintiffs' Counsel. If your address changes, please contact the Claims Administrator at:

Tintri Securities Litigation
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 301171
Los Angeles, CA 90030-1171
Telephone: 1-866-779-6823
www.TintriSecuritiesLitigation.com

THERE WILL BE NO PAYMENTS IF THE STIPULATION IS TERMINATED

The Stipulation may be terminated under several circumstances outlined in it. If the Stipulation is terminated, the Action will proceed as if the Stipulation had not been entered.

WHAT ARE THE REASONS FOR SETTLEMENT?

The Settlement was reached after highly contested motion practice directed to the sufficiency of Plaintiffs' claims. The Parties also conducted document discovery and several depositions. Nevertheless, the Court has not reached any final decisions in connection with Plaintiffs' claims against Defendants. Instead, Plaintiffs and Defendants have agreed to this Settlement, which was reached with the substantial assistance of the Hon. Layn R. Phillips (Ret.), a highly respected former federal district court judge with extensive experience in the mediation of complex class actions. In reaching the Settlement, the Parties have avoided the cost, delay, and uncertainty of further litigation.

As in any litigation, Plaintiffs and the proposed Class would face an uncertain outcome if they did not agree to the Settlement. The Parties expected that the case could continue for a lengthy period of time and that even if Plaintiffs succeeded, Defendants would file appeals that would postpone final resolution of the case. Continuation of the Action against Defendants could also result in no recovery at all or a judgment that is less than the amount of the Settlement. Conversely, with regard to Defendants, continuing the case could result in a judgment in an amount greater than this Settlement. Accordingly, both Plaintiffs and Defendants have determined that Settlement on the terms set forth in the Stipulation was in their best interests in light of the facts and procedural posture of the Action and the uncertainty of continued litigation.

Plaintiffs and Plaintiffs' Counsel believe that this Settlement is fair and reasonable to the members of the Class. They have reached this conclusion for several reasons. Specifically, if the Settlement is approved, the Class will receive a certain and immediate monetary recovery. Additionally, Plaintiffs' Counsel believe that the significant and immediate benefits of the Settlement, when weighed against the significant risk, delay, and uncertainty of continued litigation, are a very favorable result for the Class.

WHO REPRESENTS THE CLASS?

The following attorneys are counsel for the Class:

James I. Jaconette
ROBBINS GELLER RUDMAN & DOWD LLP
655 West Broadway, Suite 1900
San Diego, CA 92101
Telephone: 800-449-4900

Francis A. Bottini, Jr.
BOTTINI & BOTTINI, INC.
7817 Ivanhoe Avenue, Suite 102
La Jolla, CA 92037
Telephone: 858-914-2001

Kara M. Wolke
GLANCY PRONGAY & MURRAY LLP
1925 Century Park East, Suite 2100
Los Angeles, CA 90067
Telephone: 888-773-9224

If you have any questions about the Action, or the Settlement, you are entitled to consult with Plaintiffs' Counsel by contacting counsel at the phone numbers listed above.

You may obtain a copy of the Stipulation by contacting the Claims Administrator at:

Tintri Securities Litigation
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 301171
Los Angeles, CA 90030-1171
Telephone: 1-866-779-6823
www.TintriSecuritiesLitigation.com

HOW WILL THE PLAINTIFFS' LAWYERS BE PAID?

Lead Counsel will file a motion for an award of attorneys' fees and expenses that will be considered at the Settlement Fairness Hearing. Lead Counsel will apply for an attorneys' fee award for Plaintiffs' Counsel in the amount of up to one-third of the Settlement Amount, plus payment of Plaintiffs' Counsel's expenses incurred in connection with this Action in an amount not to exceed \$350,000.00. In addition, Plaintiffs may seek a payment of up to \$45,000.00 in the aggregate for their efforts in representing the Class. Such sums as may be approved by the Court will be paid from the Settlement Fund. Class Members are not personally liable for any such fees or expenses.

The attorneys' fees and expenses requested will be the only payment to Plaintiffs' Counsel for their efforts in achieving this Settlement and for their risk in undertaking this representation on a wholly contingent basis. The fees requested will compensate Plaintiffs' Counsel for their work in achieving the Settlement. The Court will decide what constitutes a reasonable fee award and may award less than the amount requested by Plaintiffs' Counsel.

CAN I EXCLUDE MYSELF FROM THE SETTLEMENT?

Yes. If you do not want to receive a payment from this Settlement, or you want to keep the right to sue or continue to sue Defendants on your own about the legal issues in this case, then you must take steps to get out of the Class. This is called excluding yourself from, or "opting out" of, the Class. If you are requesting exclusion because you want to bring your own lawsuit based on the matters alleged in this Action, you may want to consult an attorney and discuss whether any individual claim that you may wish to pursue would be time-barred by the applicable statutes of limitation or repose.

To exclude yourself from the Class, you must send a signed letter by mail saying that you want to be excluded from the Class in the following Action: *In re Tintri, Inc. Securities Litigation*, Lead Case No. 17-CIV-04312. Be sure to include your name, address, telephone number, and the date(s), price(s), and number of Tintri shares that you purchased or acquired between June 30, 2017 and December 26, 2017, inclusive. Your exclusion request must be **postmarked no later than July 25, 2024** and sent to the Claims Administrator at:

Tintri Securities Litigation
c/o Gilardi & Co. LLC
EXCLUSIONS
P.O. Box 5100
Larkspur, CA 94977-5100

You cannot exclude yourself by phone or by email. If you make a proper request for exclusion, you will not receive a settlement payment, and you cannot object to the Settlement. If you make a proper request for exclusion, you will not be legally bound by anything that happens in this lawsuit.

CAN I OBJECT TO THE SETTLEMENT, THE REQUESTED ATTORNEYS' FEES, THE REQUESTED PAYMENT OF COSTS AND EXPENSES, AND/OR THE PLAN OF ALLOCATION?

Yes. If you are a Class Member, you may object to the terms of the Settlement. Whether or not you object to the terms of the Settlement, you may also object to the requested attorneys' fees and expenses, Plaintiffs' request for awards for representing the Class, and/or the Plan of Allocation. In order for any objection to be considered, you must file a written statement, accompanied by proof of Class membership, with the Court and send a copy to Plaintiffs' Counsel, the Tintri Defendants' Counsel, and the Underwriter Defendants' Counsel at the addresses listed below **by July 25, 2024**. The Court's address is: Superior Court of California, County of San Mateo, Hall of Justice and Records, 400 County Center, Redwood City, CA 94063 c/o Clerk of the Court; Lead Counsel's address is Robbins Geller Rudman & Dowd LLP, 655 West Broadway, Suite 1900, San Diego, CA 92101, c/o James I. Jaconette; the Tintri Defendants' Counsel's address is Wilson Sonsini Goodrich & Rosati, P.C., 650 Page Mill Road, Palo Alto, CA 94304, c/o Benjamin M. Crosson; and the Underwriter Defendants' Counsel is O'Melveny & Myers LLP, 7 Times Square, New York, NY 10036, c/o Jonathan Rosenberg. Attendance at the Settlement Fairness Hearing is not necessary; however, persons wishing to be heard orally at the Settlement Fairness Hearing are required to indicate in their written objection their intention to appear at the hearing and identify any witnesses they may call to testify and exhibits, if any, they intend to introduce into evidence.

WHAT IS THE DIFFERENCE BETWEEN OBJECTING AND EXCLUDING MYSELF FROM THE SETTLEMENT?

Objecting is telling the Court that you do not like something about the proposed Settlement, the Plan of Allocation, or Plaintiffs' Counsel's request for an award of attorneys' fees and expenses. You can object only if you stay in the Class. Excluding yourself is telling the Court that you do not want to be part of the Class. If you exclude yourself, you have no basis to object because the case no longer applies to you.

WHAT ARE MY RIGHTS AND OBLIGATIONS UNDER THE SETTLEMENT?

If you are a Class Member and you do not exclude yourself from the Class, you may receive the benefit of, and you will be bound by, the terms of the Settlement described in this Notice, upon approval by the Court.

HOW CAN I GET A PAYMENT?

To qualify for a payment, you must timely complete and return the Proof of Claim that accompanies this Notice. A Proof of Claim is enclosed with this Notice and also may be downloaded at www.TintriSecuritiesLitigation.com. Read the instructions carefully; fill out the Proof of Claim; sign it; and mail or submit it online along with supporting documentation so that it is **postmarked (if mailed) or received (if submitted online) no later than April 16, 2024**. The Proof of Claim may be submitted online at www.TintriSecuritiesLitigation.com. If you do not submit a timely Proof of Claim with all the required information, you will not receive a payment from the Settlement Fund; however, unless you expressly exclude yourself from the Class as described above, you will still be bound in all other respects by the Settlement, the Judgment, and the release contained in them.

WHAT CLAIMS WILL BE RELEASED BY THE SETTLEMENT?

If the Settlement is approved by the Court, the Court will enter a Judgment. If the Judgment becomes final pursuant to the terms of the Stipulation, all Class Members shall be deemed to have, and by operation of the Final Judgment shall have, fully, finally, and forever waived, released, compromised, settled, resolved, relinquished, and discharged any and all of the Released Persons from all Released Claims.

"Released Claims" means any and all claims (including "Unknown Claims" as defined in the Stipulation) against Defendants and their "Related Persons" (as defined in the Stipulation), arising out of, relating to, or in connection with both: (a) the purchase or acquisition of Tintri common stock pursuant or traceable to the Registration Statement issued in connection with Tintri's June 30, 2017 IPO, and (b) the allegations, acts, facts, transactions, matters, occurrences, disclosures, filings, representations, or omissions which were or could have been alleged in this Action (except for claims to enforce any of the terms of the Stipulation).

THE ABOVE DESCRIPTION OF THE PROPOSED SETTLEMENT AND THE RELEASES IS ONLY A SUMMARY. The complete terms, including the definitions of "Related Persons" and "Unknown Claims" as used in the preceding paragraphs, are set forth in the Stipulation (including its exhibits), which may be obtained at www.TintriSecuritiesLitigation.com or by contacting Plaintiffs' Counsel listed on Page 5 above.

THE SETTLEMENT FAIRNESS HEARING

The Court will hold a Settlement Fairness Hearing on August 15, 2024 at 9:00 a.m., before the Honorable Susan L. Greenberg at the Superior Court of California, County of San Mateo, Department 3, Courtroom 2B, 400 County Center, Redwood City, CA 94063, for the purpose of determining whether: (1) the Settlement as set forth in the Stipulation for \$7,000,000.00 in cash should be approved by the Court as fair, reasonable, and adequate; (2) Judgment as provided under the Stipulation should be entered; (3) to award Plaintiffs' Counsel attorneys' fees and expenses out of the Settlement Fund and, if so, in what amount; (4) to pay Plaintiffs for their efforts in representing the Class out of the Settlement Fund and, if so, in what amount; and (5) the Plan of Allocation should be approved by the Court. The Court may adjourn or continue the Settlement Fairness Hearing without further notice to members of the Class. If you want to attend the Settlement Fairness Hearing, you should confirm the date and time with Lead Counsel.

Any Class Member may appear at the Settlement Fairness Hearing and be heard on any of the foregoing matters; provided, however, that no such person shall be heard unless his, her, or its objection is made in writing and is filed, together with proof of membership in the Class and with copies of all other papers and briefs to be submitted by him, her, or it to the Court at the Settlement Fairness Hearing, with the Court no later than July 25, 2024, and showing proof of service on the following counsel:

James I. Jaconette
ROBBINS GELLER RUDMAN &
DOWD LLP
655 West Broadway, Suite 1900
San Diego, CA 92101
Attorneys for Plaintiffs

Benjamin M. Crosson
WILSON SONSINI GOODRICH
& ROSATI, P.C.
650 Page Mill Road
Palo Alto, CA 94304
Attorneys for Tintri Defendants

Jonathan Rosenberg
O'MELVENY & MYERS LLP
7 Times Square
New York, NY 10036
Attorneys for Underwriter Defendants

Unless otherwise directed by the Court, any Class Member who does not make his, her, or its objection in the manner provided shall be deemed to have waived all objections to this Settlement and shall be foreclosed from raising (in this or any other proceeding or on any appeal) any objection and any untimely objection shall be barred.

If you hire an attorney (at your own expense) to represent you for purposes of objecting, your attorney must serve a notice of appearance on counsel listed above and file it with the Court (at the address set out above) by no later than July 25, 2024.

INJUNCTION

The Court has issued an order enjoining all Class Members from instituting, commencing, maintaining or prosecuting any action in any court or tribunal that asserts Released Claims against any Released Person, pending final determination by the Court of whether the Settlement should be approved.

HOW DO I OBTAIN ADDITIONAL INFORMATION?

This Notice contains only a summary of the terms of the proposed Settlement. The records in this Action may be examined and copied at any time during regular office hours, and subject to customary copying fees, at the Clerk of the Superior Court of California, County of San Mateo. In addition, all the Settlement documents, including the Stipulation, this Notice, the Proof of Claim, and proposed Judgment may be obtained by contacting the Claims Administrator at:

Tintri Securities Litigation
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 301171
Los Angeles, CA 90030-1171
Email: info@tintrisecuritieslitigation.com
Telephone: 1-866-779-6823
www.TintriSecuritiesLitigation.com

In addition, you may contact Greg Wood, Shareholder Relations, Robbins Geller Rudman & Dowd LLP, 655 West Broadway, Suite 1900, San Diego, CA 92101, 1-800-449-4900, settlementinfo@rgrdlaw.com, if you have any questions about the Action or the Settlement.

SPECIAL NOTICE TO BANKS, BROKERS, AND OTHER NOMINEES

If you hold any shares of Tintri common stock purchased or acquired between June 30, 2017 and December 26, 2017, inclusive, as a nominee for a beneficial owner, then, within ten (10) calendar days after you receive this Notice, you must either: (1) send a copy of this Notice and the Proof of Claim (collectively, "Notice Packet") by First-Class Mail to all such Persons; or (2) provide a list of the names and addresses of such Persons to the Claims Administrator at notifications@gilardi.com or:

Tintri Securities Litigation
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 301171
Los Angeles, CA 90030-1171

If you choose to mail the Notice Packet yourself, you may obtain from the Claims Administrator (without cost to you) as many additional copies of these documents as you will need to complete the mailing.

Regardless of whether you choose to complete the mailing yourself or elect to have the mailing performed for you, you may obtain reimbursement for reasonable administrative costs actually incurred in connection with forwarding the Notice Packet, or providing names and addresses to the Claims Administrator, upon submission of appropriate documentation to the Claims Administrator. Reasonable out-of-pocket expenses actually incurred in connection with the foregoing includes up to \$0.03 for providing names, addresses, and email addresses to the Claims Administrator per record; and up to a maximum of \$0.03 per Notice Packet mailed by you, plus postage at the rate used by the Claims Administrator. Such properly documented expenses incurred by nominees in compliance with the terms of these instructions will be paid from the Settlement Fund. Disputes concerning the reasonableness of reimbursement costs shall be resolved by the Court.

DO NOT WRITE TO OR TELEPHONE THE COURT FOR INFORMATION

DATED: December 26, 2023

BY ORDER OF THE SUPERIOR COURT OF
CALIFORNIA, COUNTY OF SAN MATEO
HONORABLE SUSAN L. GREENBERG